

TEMPLE BETH SHOLOM
PROPOSED GENERAL OPERATING BUDGET SUMMARY
2016 - 2017

	Year-End Actual at 6/30/15	Approved Budget 2015/16	Current Year Forecast 2015/16	Proposed Budget 2016/17
SUMMARY:				
Total Revenue	\$ 1,744,324	\$ 1,786,026	\$ 1,718,254	\$ 2,120,069
Total Expenses	\$ 1,932,570	\$ 1,994,814	\$ 2,073,158	\$ 2,120,069
Net Income/(Loss)	<u>\$ (188,246)</u>	<u>\$ (208,788)</u>	<u>\$ (354,904)</u>	<u>\$ -</u>
Transfers (Net)	\$ 68,644	\$ 25,000	\$ 56,400	\$ 25,000
Interest Expense (a)	<u>\$ -</u>	<u>\$ (33,750)</u>	<u>\$ -</u>	<u>\$ -</u>
ADJUSTED INCOME/(LOSS)	<u>\$ (119,602)</u>	<u>\$ (217,538)</u>	<u>\$ (298,504)</u>	<u>\$ 25,000</u>

General Operating Income (b)	\$ 834,945	\$ 859,100	\$ 851,500	\$ 875,200
General Operating Expenses (c)	\$ (1,213,498)	\$ (1,204,915)	\$ (1,277,556)	\$ (1,152,015)
Net General Operating Income/(Loss)	<u>\$ (378,553)</u>	<u>\$ (345,815)</u>	<u>\$ (426,056)</u>	<u>\$ (276,815)</u>
Religious Celebrations & Programs	\$ 8,415	\$ 15,250	\$ 10,211	\$ 23,585
Facility Rental	\$ 186,740	\$ 209,000	\$ 125,169	\$ 195,786
Fundraising	\$ 47,976	\$ 45,000	\$ 40,630	\$ 80,000
Congregational Learning, Youth & Camp	\$ (87,201)	\$ (112,038)	\$ (114,817)	\$ (68,323)
Early Childhood Center	\$ 34,377	\$ (20,185)	\$ 9,959	\$ 45,767
Transfers/Interest (a)	<u>\$ 68,644</u>	<u>\$ (8,750)</u>	<u>\$ 56,400</u>	<u>\$ 25,000</u>
TOTAL NET INCOME/(LOSS)	<u>\$ (119,602)</u>	<u>\$ (217,538)</u>	<u>\$ (298,504)</u>	<u>\$ 25,000</u>

OPERATING RESERVE:				
Opening Balance	\$ 368,496	\$ 588,894	\$ 588,894	\$ 290,390
Business Insurance Settlement	\$ 340,000	\$ -	\$ -	\$ -
Adjusted Income/(Loss)	\$ (119,602)	\$ (217,538)	\$ (298,504)	\$ 25,000
ENDING RESERVE BALANCE	<u>\$ 588,894</u>	<u>\$ 371,356</u>	<u>\$ 290,390</u>	<u>\$ 315,390</u>

Footnotes:

- (a) Pending Congregational Approval - Approved, but **NOT USED**
(b) Includes Dues, Facility & Security
(c) Includes Prof Staff, Admin, Facilities, Insurance & General Admin Expenses