

TEMPLE BETH SHOLOM
PROPOSED GENERAL OPERATING BUDGET SUMMARY
2017 - 2018

	Year-End Actual at 6/30/16	Approved Budget 2016/17	Current Year Forecast 2016/17	Proposed Budget 2017/18
SUMMARY:				
Total Revenue	\$ 1,713,688	\$ 2,145,069	\$ 1,970,454	\$ 2,178,853
Total Expenses	\$ (2,054,935)	\$ (2,145,069)	\$ (2,008,714)	\$ (2,209,945)
Net Income/(Loss)	\$ (341,247)	\$ -	\$ (38,260)	\$ (31,092)
Transfers (Net)	\$ 75,831	\$ 25,000	\$ 11,455	\$ (10,000)
ADJUSTED INCOME/(LOSS)	\$ (265,416)	\$ 25,000	\$ (26,805)	\$ (41,092)

General Operating Income (a)	\$ 826,205	\$ 875,200	\$ 869,950	\$ 880,600
General Operating Expenses (b)	\$ (1,226,508)	\$ (1,152,015)	\$ (1,065,016)	\$ (1,154,706)
Net General Operating Income/(Loss)	\$ (400,303)	\$ (276,815)	\$ (195,066)	\$ (274,106)
Religious Celebrations & Programs	\$ 10,527	\$ 23,585	\$ 16,594	\$ 8,200
Facility Rental	\$ 96,907	\$ 195,786	\$ 134,786	\$ 202,087
Fundraising	\$ 35,692	\$ 80,000	\$ 41,200	\$ 54,000
Congregational Learning, Youth & Camp	\$ (96,535)	\$ (68,323)	\$ (85,445)	\$ (74,476)
Early Childhood Center	\$ 12,465	\$ 45,767	\$ 49,671	\$ 53,203
Transfers (Net)	\$ 75,831	\$ 25,000	\$ 11,455	\$ (10,000)
TOTAL NET INCOME/(LOSS)	\$ (265,416)	\$ 25,000	\$ (26,805)	\$ (41,092)

OPERATING RESERVE:				
Opening Balance	\$ 578,725	\$ 313,309	\$ 313,309	\$ 286,504
Adjusted Income/(Loss)	\$ (265,416)	\$ 25,000	\$ (26,805)	\$ (41,092)
ENDING RESERVE BALANCE	\$ 313,309	\$ 338,309	\$ 286,504	\$ 245,412

Footnotes:

(a) Includes Dues, Facility & Security

(b) Includes Prof Staff, Admin, Facilities, Insurance & General Admin Expenses

* Copies of the complete 2017-2018 budget are available by contacting the TBS Office at (714) 628-4600