

TEMPLE BETH SHOLOM
PROPOSED GENERAL OPERATING BUDGET SUMMARY
2018 -2019

| | Year-End Actual at 6/30/17 | Approved Budget 2017/18 | Current Year Forecast 2017/18 | Proposed Budget 2018/19 |
|-------------------------------|-------------------------------|----------------------------|-------------------------------------|----------------------------|
| SUMMARY: | | | | |
| Total Revenue | \$ 2,046,016 | \$ 2,178,853 | \$ 2,256,827 | \$ 2,260,516 |
| Total Expenses | \$ (2,036,704) | \$ (2,209,945) | \$ (2,275,275) | \$ (2,249,418) |
| Net Income/(Loss) | <u>\$ 9,312</u> | <u>\$ (31,092)</u> | <u>\$ (18,448)</u> | <u>\$ 11,098</u> |
| Transfers (Net) | \$ 13,968 | \$ (10,000) | \$ 5,211 | \$ (22,500) |
| ADJUSTED INCOME/(LOSS) | <u>\$ 23,280</u> | <u>\$ (41,092)</u> | <u>\$ (13,237)</u> | <u>\$ (11,402)</u> |

| | | | | |
|---------------------------------------|-------------------------|---------------------------|---------------------------|---------------------------|
| General Operating Income (a) | \$ 896,602 | \$ 880,600 | \$ 882,350 | \$ 828,600 |
| General Operating Expenses (b) | \$ (1,082,837) | \$ (1,154,706) | \$ (1,222,570) | \$ (1,217,445) |
| Net General Operating Income/(Loss) | <u>\$ (186,235)</u> | <u>\$ (274,106)</u> | <u>\$ (340,220)</u> | <u>\$ (388,845)</u> |
| Religious Celebrations & Programs | \$ 12,307 | \$ 8,200 | \$ 320 | \$ (4,590) |
| Facility Rental | \$ 155,999 | \$ 202,087 | \$ 229,412 | \$ 285,877 |
| Fundraising | \$ 51,753 | \$ 54,000 | \$ 25,000 | \$ 49,000 |
| Congregational Learning, Youth & Camp | \$ (73,340) | \$ (74,476) | \$ (72,971) | \$ (40,325) |
| Early Childhood Center | \$ 48,828 | \$ 53,203 | \$ 140,011 | \$ 109,981 |
| Transfers (Net) | <u>\$ 13,968</u> | <u>\$ (10,000)</u> | <u>\$ 5,211</u> | <u>\$ (22,500)</u> |
| TOTAL NET INCOME/(LOSS) | <u>\$ 23,280</u> | <u>\$ (41,092)</u> | <u>\$ (13,237)</u> | <u>\$ (11,402)</u> |

| | | | | |
|-------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| OPERATING RESERVE: | | | | |
| Opening Balance | \$ 356,604 | \$ 379,884 | \$ 379,884 | \$ 366,647 |
| Adjusted Income/(Loss) | \$ 23,280 | \$ (41,092) | \$ (13,237) | \$ (11,402) |
| ENDING RESERVE BALANCE | <u>\$ 379,884</u> | <u>\$ 338,792</u> | <u>\$ 366,647</u> | <u>\$ 355,245</u> |

Footnotes:

(a) Includes Dues, Facility & Security

(b) Includes Prof Staff, Admin, Facilities, Insurance & General Admin Expenses

* Copies of the complete 2018-2019 budget are available by contacting the TBS Office at (714) 628-4600