



# LEGACY GIVING OPTIONS

## BEQUEST IN YOUR WILL OR TRUST

- you can make a bequest gift of a percentage of your estate, the remainder of your estate, specific property or a specific dollar amount
- the estate may receive a tax deduction in the amount of the charitable bequest if you already have a will, an attorney can help arrange a charitable bequest with a simple amendment or codicil
- the Foundation is here to help you create your own easily modifiable legacy plan to your favorite charitable organization(s) at no cost

*Sample bequest language:  
I give X% of my estate to the Jewish Community Foundation Orange County (EIN 95-3645825) to establish an endowment fund to benefit (name of charitable organization(s))*

## RETIREMENT PLAN (401 (K) OR IRA) DESIGNATION

you can name one or more charities as after- death beneficiaries of a retirement plan

- the most tax-wise option: whereas retirement plan distributions to heirs can be extremely high (exceeding 70% in some cases), retirement plan distributions to charity incur no taxes
- you can specify a percentage, a specific amount, or the remainder of the account
- contact your plan administrator for a form

## CASH

### APPRECIATED, MARKETABLE SECURITIES

- Incurs no capital gains tax
- provides a tax deduction for the fair market value
- can be donated in increments when the timing is right for your family when placed in a donor advised philanthropic fund at the Foundation

### REQUIRED MINIMUM DISTRIBUTIONS (RMD)

- can take required minimum distribution from retirement account and place into endowment fund with the Foundation

## LIFE INSURANCE

- you can give a new policy or a policy that is no longer needed
- provides a tax deduction for the value of the policy if the Foundation is the owner and beneficiary of the policy, instead of paying premiums to the insurance company, you make tax-deductible gifts to us and we pay the premium
- upon the death of the insured, the proceeds will fund your legacy gift to your favorite charitable organization(s)

## REAL ESTATE AND OTHER APPRECIATED PROPERTY

- is deductible at fair market value
- incurs no capital gains tax
- a popular asset for creating charitable remainder trusts and charitable lead trusts, which provide financial benefits both to the community and the donor

## CHARITABLE LEAD TRUST

- tax-smart method of giving to both family and charity established with real estate or other income-generating property
- makes charitable payments regularly
- at the end of the term, transfers property to children with reduced gift and/or estate taxes, and no taxes on appreciation

## CHARITABLE REMAINDER TRUST

- enables you to make a gift that produces income for you or for loved ones
- take a pro-rated tax deduction now, leave the remainder to charity
- may reduce estate taxes accordingly
- can make fixed payments, or payments that change the size of the trust
- upon the end of the term, the remainder of the trust becomes your legacy gift for your favorite charitable organization(s)

*Please note that these descriptions are informational only, and do not constitute legal or tax advice. Please consult with a financial or estate planning professional to understand the implications of a gift for your particular circumstances and goals.*