

Temple Beth Sholom
Board of Directors Meeting

Wednesday, September 22, 2021 7:00pm

15 Board Members & Staff in attendance

Attendees:

Mike Winston
John Bornstein
Jeff Altshuler
Arnold Shugarman
Rachel Benson
Rabbi Lipper
Karen Warren
Ruth Irving
Melanie Pollak
Steffanie Belasco
Mitch Cohen
Shani Boone

Via Zoom:

Cantor David Reinwald
Paula Pitluk
Ruth Aptaker

Absent:

Mary Gonzalez
Jeff Merkow
Nancy Silverman
Ari Ohls
Johannah Sohn
Tamara Levin

Guests:

Michelle Shugarman
Wendy Arenson- via
Zoom

Meeting called to order: 7:04 p.m.

Welcome- Mike Winston: After speaking with Jeff M and Jeff A, it was apparent that we needed explanation of the L'dor V'dor fund

Opening Blessing- Rabbi Lipper

1. D'var Torah
 - Poem about Sukkot
2. Approval of Minutes- Shani Boone
 - Motion passed unanimously
3. Presentation by Wendy Arenson- Executive Director of Jewish Community Foundation, OC
 - 2020 legacy program with TBS
 - Program is life and legacy program
 - Help nonprofits like TBS to create endowment fund
 - Transfer of wealth underway from previous generations
 - If we don't capture the funds now, they will disappear because new generation is giving funds to other philanthropies, not just synagogues
 - We have endowment with JCFOC-4 families have made the promise, 3 have done so legally...

- Why have this fund with JCFOC?- benefits include
 - Incentive grants for new LOI or LGC
 - Training sessions
 - Customized marketing
 - Professional partnership
 - Community collaboration
 - Endowment funds= secure future
- Why give legacy gift?
Give back, make a difference, be part of something bigger than ourselves, legacy gifts happen after your lifetime, anyone can give- no dollar amount
- What do you do to give a legacy gift?- sign a letter of intent
- Will or trust, percentage of retirement account, percentage of life insurance policy
- Question? Does TBS have custodial or endowment fund? She was not sure but assumes custodial fund. Incentive grants- where are they coming from? Comes from their unrestricted funds. Is the audited financial statement posted on their website? Can look at Goldstar website, or she will send directly to him. Is there a fee and are they different for custodial vs endowment funds? There is a 1% fee on both. Can chose to allocate in various funds- be more conservative or aggressive

4. Resolution to update Temple Signers

- Approved signers are president, EVP, treasurer, but Jeff A. can not sign
- We have 2 EVP's, but it only says singular EVP
- Ruth I made a Motion to update our signers: President and both EVP's, and executive director (Mike, Rachel, Jeff M., Ruth I.)
- Motion passed unanimously

5. Rabbi search committee

- Committee has been formed, Lori Griffin is chair, committee is well rounded
- See flowchart for approximate timetable
- Please keep confidential who is applying or interviewing

6. Staff/Board Reports

a. Presidents report

- Please greet and introduce yourself if you are at Shabbat
- We are scheduled to come back inside after this Shabbat and services will start at 7:00
- Committees- get people invested- very vital, also helps with succession
- Fund for the future- Mike and Jeff are working on real corpus!
- Publicizing events- get everything to Ruth I. provide information, more than the date and time
- ECC closed for 10 days due to Covid cases

- Backyard BBQ- thank you Melanie and everyone

b. Budget tutorial

- Ruth I. reviewed how to read the budget report
- Preschool has increased from last year
- Revenue has far exceeded what we did last year
- We Do transfers at the end of the year

c. Treasurers report

- Internal Financial review- where are we with the 12 questions?
- How is our fund for the future invested
- Need to decide as a board that we fully vet where the money will go
Should we go with custodial fund or endowment fund?
- Arnold strongly recommends that Brad Horowitz's 50 thousand go to the endowment
- Mike W., said that the ask is to determine where the entire 300 thousand will go and Jon B. will meet again with his committee to come up with recommendations of how the money will be allocated over time
- Finance committee/ budget –he is working on this- sending out an email soon

7. Old business

HHD retrospective

- Great comments about Rabbi
- Sermons were excellent- people felt he was speaking to them
- Cantor's music was excellent
- Breakout sessions were excellent
- Details in between services were lacking
- Suggestion to get a second camera to show the congregation
- Add page numbers for when honorees should make way to the bimah to streamline
- Memorial service was great
- Speeches were great (Mike and Melanie)
- Lack of people was sad when looking out from the bimah
- Close the temple to outside rentals at least 1 week before Rosh Hashana through Sukkot (be kind to the staff)
- Be realistic with how many chairs we are setting up. Place could have felt closer

8. New business

- Check calendar- come to something

9. Good and welfare

- Ruth I is expecting 😊

- Shani's son went off to college
- Mike's son started violin this week

Meeting Adjourned at 9:46 p.m.

Respectfully submitted,
Shani Boone
TBS Board Secretary